VISCOUNT MINING CORP.

SILVER, COPPER & GOLD OPPORTUNTIES IN COLORADO & NEVADA

Investor Presentation | Q3 2026

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INVESTMENT HIGHLIGHTS

1. **Strategic U.S. critical-minerals platform**
   Direct exposure to silver, copper, gold and tungsten across 100%-owned Colorado and Nevada assets, aligned with U.S. domestic supply-chain priorities

2. **Near-surface, high-grade silver at Kate**
   Shallow epithermal system with an existing NI 43-101 resource of 24M+ oz Ag and expanding resource, with strong leverage to rising silver prices

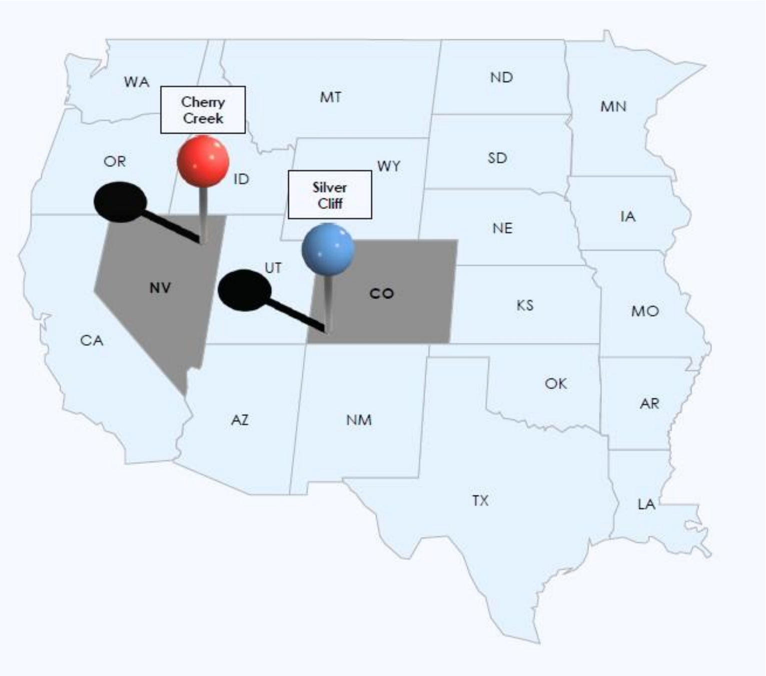
3. **District-scale gold-copper porphyry upside**
   Discovery hole PF-03A at Passiflora intersected 843.9m of continuous gold-copper mineralization, with the system open in all directions and at depth

4. **Fully funded, multiple near-term catalysts**
   Oversubscribed 2026 financing and warrants exercised, an OTCQX up-listing, and an active drill and resource-update program across all three targets

Viscount offers a rare combination of near-term silver leverage, district-scale porphyry upside, and strategic U.S. critical-minerals exposure.

TWO DISTRICTS, ONE COMPANY

- Two 100%-owned projects in mining-friendly Colorado and Nevada: Silver Cliff (Kate silver deposit and the Passiflora copper-gold porphyry) and Cherry Creek, a multi-metal district
- District-scale exploration upside across large, underexplored land positions within historic mining districts, with paved road access and established local infrastructure
- Direct exposure to silver, copper, gold and tungsten — metals prioritized under U.S. domestic critical-minerals policy
- Fully funded 2026 program: oversubscribed financing closed, OTCQX up-listing completed, and active drilling and resource work underway across both districts

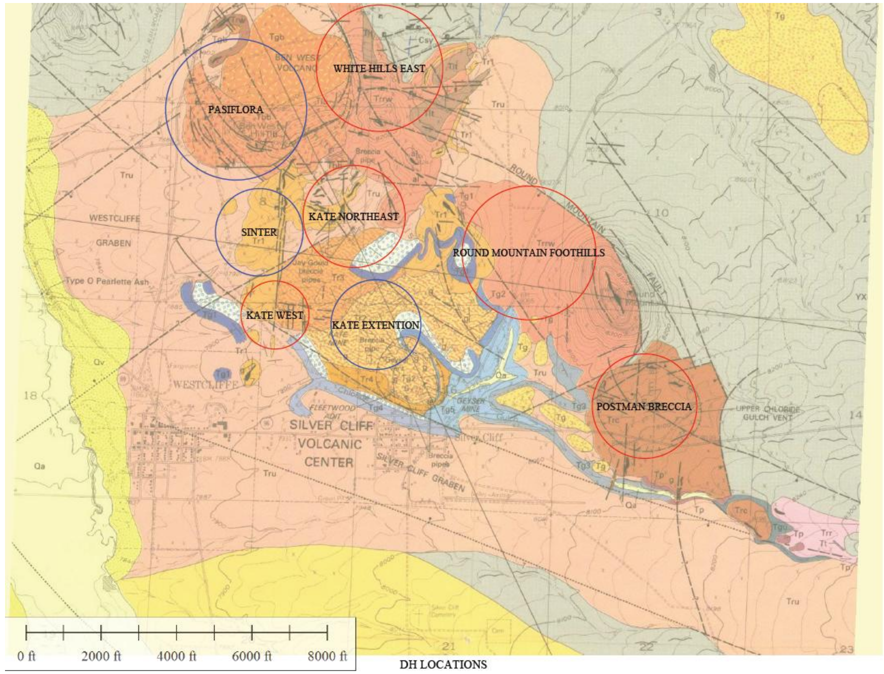


Viscount's two districts: Nevada and Colorado

![VISCOUNT MINING CORP.]

SILVER CLIFF, COLORADO

- Located in the historic Hardscrabble Silver District, approximately 44 miles WSW of Pueblo, Colorado, with year-round paved road access
- 96 lode claims across approximately 938 hectares; high-grade silver, gold and base-metal production came from numerous underground mines between 1878 and 1894
- Hosts two targets within a single caldera system: the near-surface Kate silver deposit and the deeper Passiflora copper-gold porphyry
- 2026 exploration identified a geological corridor linking Kate and Passiflora, reinforcing the interpretation of one large, district-scale mineralized system

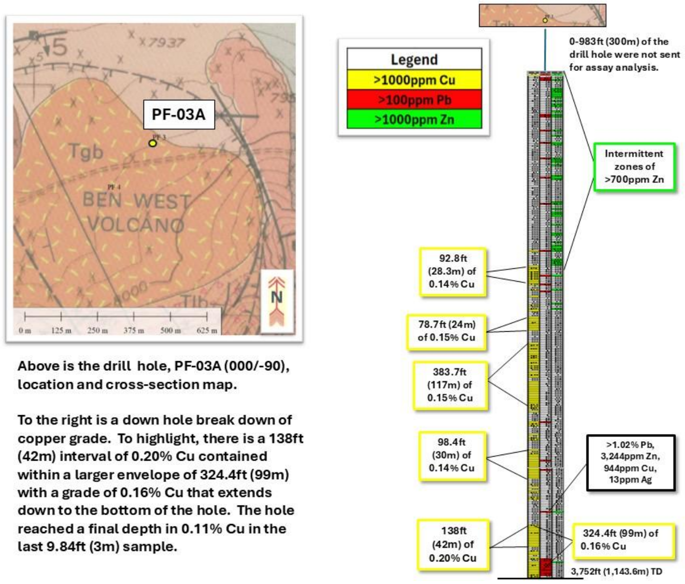


Silver Cliff property geology, Kate and Passiflora areas

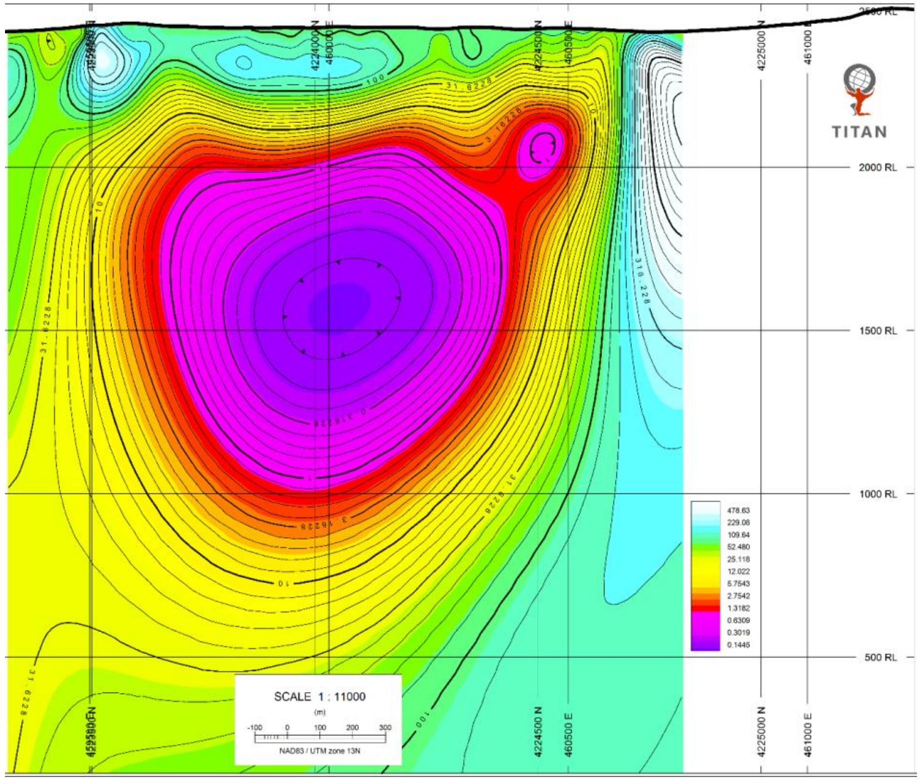
PASSIFLORA — A DISTRICT-SCALE PORPHYRY DISCOVERY

- Discovery hole PF-03A intersected 843.9 metres of continuous copper-gold porphyry mineralization at 0.214% CuEq
- Higher-grade zones within the intercept include 189m at 0.326% CuEq and 45m at 0.417% CuEq
- Reported grades exceed the ~0.15% CuEq typical of early-stage porphyry discoveries that later became world-class operations
- Mineralization is open in all directions and at depth, with copper grades improving toward the bottom of the hole
- 2026 program: drilling a minimum of three deep holes to follow up on priority zones within the Quantec Titan MT conductive anomaly

Drill Hole PF-03A Location and Cross Section Map



TITAN MT — SCALE POTENTIAL



- Deep-penetrating MT survey by Quantec Geoscience delineates a major conductive anomaly from approximately 400m to 1,500m depth
- The anomaly spans roughly 1.4km (SW–NE) by at least 700m in width, open to the northwest, representing a total volume of more than 665 million cubic metres
- Scale and geometry are comparable to early-stage porphyries that became world-class operations, such as New Afton
- A conductive response of this scale and intensity is consistent with a large, interconnected fracture system mineralized with a highly conductive metal as shown in our first gold-copper hole

Interpretation of Titan MT survey data as verified by Quantec Geoscience; geophysical anomalies are not a direct measure of mineralization.

KATE DEPOSIT — RESOURCE SUMMARY

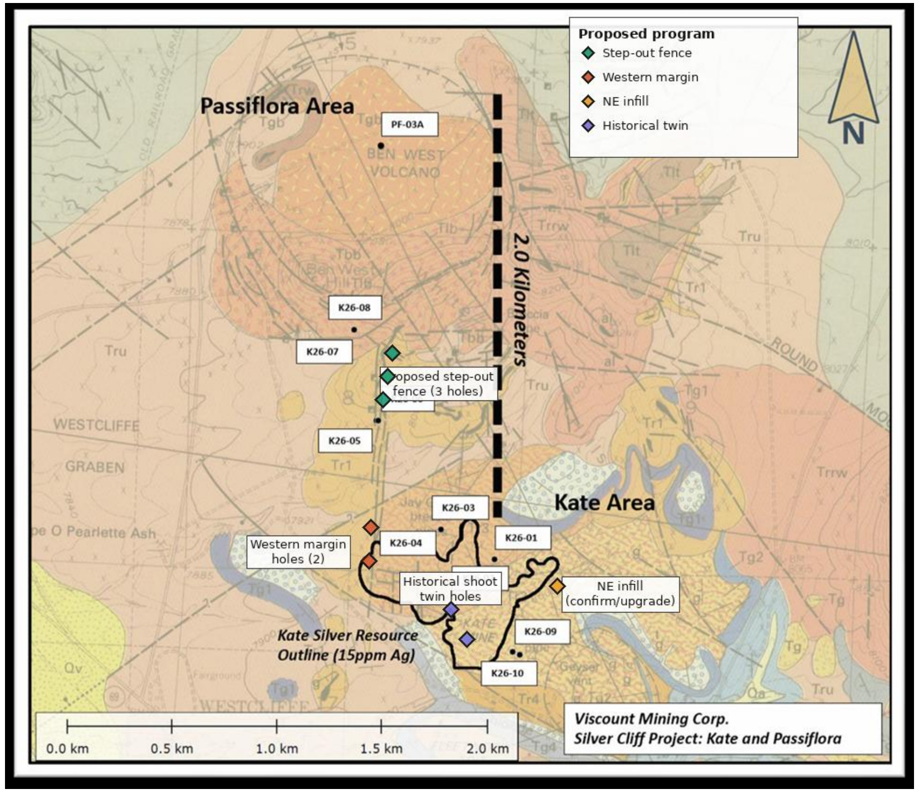
Category	Tonnes	Grade (g/t Ag)	Contained Ag (oz)
Measured	673,200	73	1,578,000
Indicated	3,419,040	70	8,697,000
Measured + Indicated	**4,092,240**	**71**	**10,275,000**
Inferred	8,981,440	52	14,215,000

- Shallow, near-surface mineralization supports conceptual open-pit development
- Deposit remains open for expansion; ten-hole 2026 core drill program completed, assays pending
- SLR Consulting engaged in April 2026 to re-analyze cut-off grades using current silver pricing

Current NI 43-101 resource; SLR Consulting review and re-analysis of cut-off grades in progress, results pending. Not all figures may sum exactly due to rounding.

KATE DEPOSIT — 2026 EXPLORATION PROGRAM

- In our previous drill campaign, hole K16-01 assayed 1,778 g/t Ag (57.2 oz/t) over a 6.1m interval, within a broader 15.2m interval averaging 837 g/t Ag
- Most mineralization occurs between 15 and 45 metres depth; 17 drill holes average 15–427 g/t Ag, with 10 holes averaging over 70 g/t Ag
- Ten-hole 2026 core program tested three target areas: a northern step-out fence, western-margin holes, and NE infill/confirmation holes.
- Based on this drill program it is interpretation that the mineralized hydrothermal system at Silver Cliff extends beyond the current Kate Silver resource area and northward toward the Passiflora porphyry target and the Ben West volcanic complex, potentially indicating proximity to a larger mineralized system.
- Assays pending; results will support the SLR resource re-analysis and inform the next phase of resource-expansion drilling for an updated NI 43-101



Mineralization observed in drill core is a visual estimate only, not a substitute for laboratory assay results.

OTHER MINES AND PROJECTS IN COLORADO

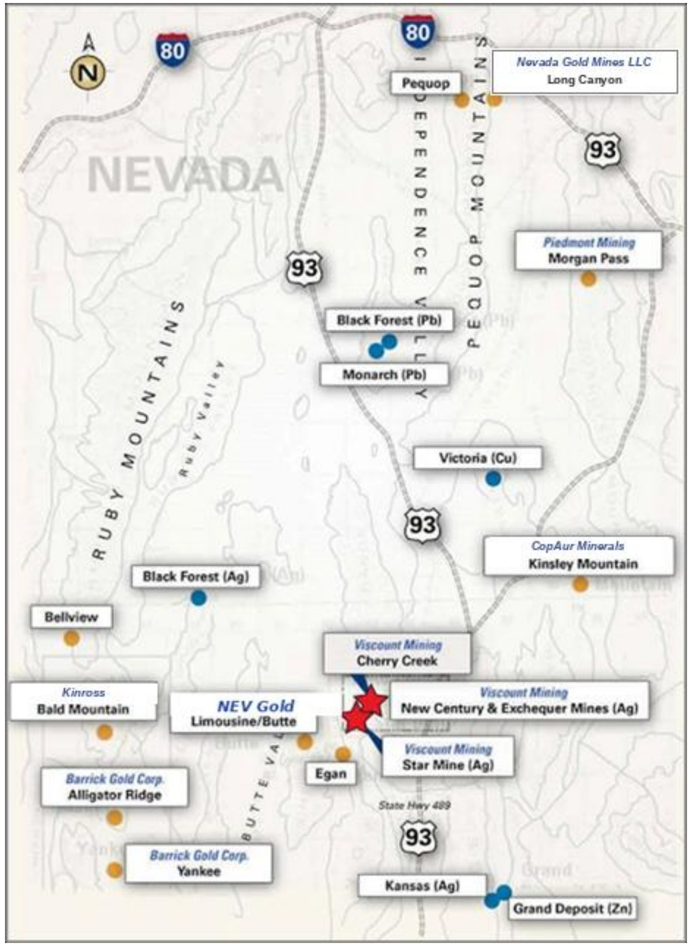
Operator	Mine / Project	Stage	Metal(s)
SSR Mining	Cripple Creek & Victor	Production	Gold
Freeport-McMoRan	Climax Mine	Production	Molybdenum
Freeport-McMoRan	Henderson Mine	Production	Molybdenum
Core Natural Resources	West Elk Mine	Production	Coal
Western Uranium & Vanadium	Sunday Mine Complex	Production	Uranium, Vanadium
enCore Energy	Centennial	PEA	Uranium
Anfield Energy	Slick Rock	PEA	Uranium, Vanadium
Anfield Energy	West Slope	PEA	Uranium
Viscount Mining	**Silver Cliff**	**Exploration**	**Silver, Gold, Copper**
Metallic Minerals	La Plata	Exploration	Silver, Gold, Copper
Zephyr Minerals	Dawson / Green Mountain	Exploration	Gold, Copper
Libero Copper & Gold	Tomichi	Exploration	Copper, Molybdenum

Operators and stages reflect the most recent publicly available information as of August 2026; several projects have changed hands since 2020 (e.g., Cripple Creek & Victor: Newmont to SSR Mining, 2025; West Elk: Arch Resources to Core Natural Resources following the CONSOL Energy merger, 2025). List is illustrative, not exhaustive.

There are numerous mines and projects at various stages of development in Colorado

CHERRY CREEK, NEVADA

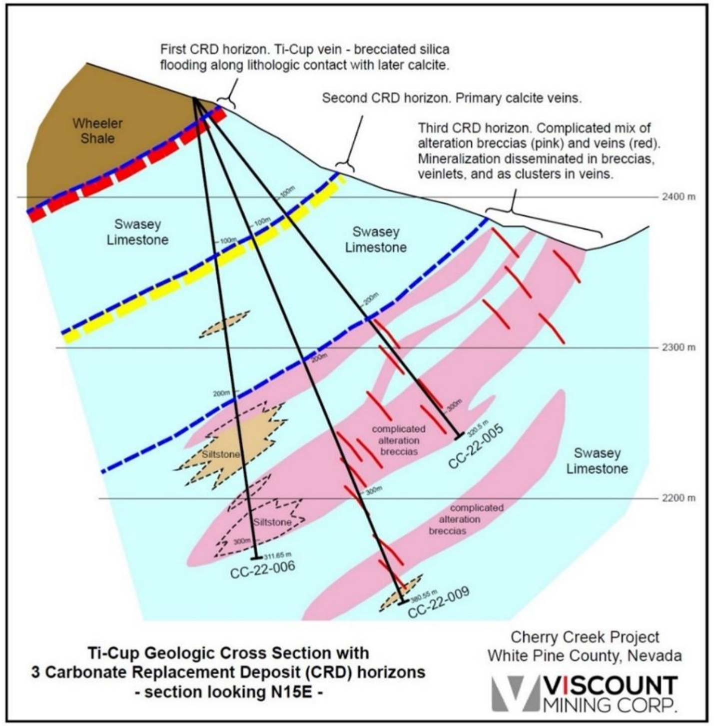
- Cherry Creek encompasses a district-scale land position of 219 unpatented and 9 patented claims, plus mill rights, in the historic Cherry Creek Mining District of White Pine County, approximately 50 miles north of Ely, Nevada
- The consolidated land package hosts more than 20 past-producing mines, supported by established infrastructure. Historically, the district has produced silver, gold, and tungsten from veins and skarns, alongside well-developed CRD mineralization
- The geological framework also supports copper and molybdenum potential, interpreted to be related to porphyry-style systems at depth that may underlie the historic vein networks
- Cherry Creek exhibits multiple mineralization styles, including: quartz vein-hosted silver-gold-tungsten systems, CRD mineralization, jasperoid zones, and porphyry-related alteration within early Paleozoic marine sediments



Cherry Creek regional setting, Nevada

CHERRY CREEK, NEVADA — TI-CUP TARGET

- District-scale, 100%-owned land position of 219 unpatented and 9 patented claims plus mill rights, in White Pine County, ~50 miles north of Ely, Nevada
- Hosts more than 20 past-producing mines; historic production of silver, gold and tungsten from veins, skarns and CRD-style mineralization
- 2022 drilling at the Ti-Cup target returned bonanza-grade silver, including 1,456 g/t over 1.5m and 297 g/t over 5.0m, and identified three vertically stacked CRD horizons
- July 2026: Company initiated a targeted tungsten evaluation program, building on data-integration work and historical mining that continues to unlock district-scale potential
- Recently released high Tungsten values are not confined to one area.
- Multiple discrete zones of elevated tungsten are distributed across the property, consistent with an intrusive-related tungsten system of potentially district-scale dimensions — a geological framework also supported by the multi-commodity porphyry / CRD / skarn setting recognized in ongoing exploration.



Ti-Cup CRD cross-section, Cherry Creek

U.S. CRITICAL MINERALS EXPOSURE

1 **Strategic importance**
Critical minerals underpin U.S. national security, the energy transition and economic competitiveness

2 **Vulnerable supply chains**
Global supply of many critical minerals is highly concentrated and prone to disruption

3 **100% U.S.-based**
Every Viscount project — Silver Cliff and Cherry Creek — is located in the United States

4 **Direct policy alignment**
Exposure to copper, silver, tungsten and molybdenum — all priorities of U.S. critical-minerals policy

5 **Federal engagement**
Company has initiated engagement with the U.S. Department of Energy to explore pathways under emerging federal programs

6 **Long-term opportunity**
Responsible domestic expansion supports supply-chain resilience and high-value American jobs

VISCOUNT MINING CORP.

MANAGEMENT TEAM & BOARD

Jim MacKenzie

Founder, President, CEO & Director

Founded Viscount in 2010; led joint-venture agreements, land acquisitions and exploration contracts, with a proven track record raising equity and project capital.

Dr. Grant Devine

Chairman & Director

Premier of Saskatchewan, 1982–1991, presiding over the privatization of Potash Corp. and Cameco; served 10 years on the Board of Agrium.

Mark Abrams

Technical Advisor & Director

30+ years in mineral exploration, with advanced project evaluations and acquisitions across Canada, the U.S., Chile and Indonesia.

Scott Davis

CFO

Partner, Cross Davis & Company LLP, Chartered Professional Accountants, Vancouver; CFO of multiple TSX Venture-listed companies.

Andrew Gertler

Founder & Director

30+ years executing M&A transactions in private equity, distressed debt and real estate; former SVP and Director, Hudson Advisors Canada.

Harald Hoegberg

Independent Advisor & Qualified Person

40+ years as a geologist and consultant; clients include Placer Dome, Teck Resources, US Lime & Mineral and Cyprus Mining.

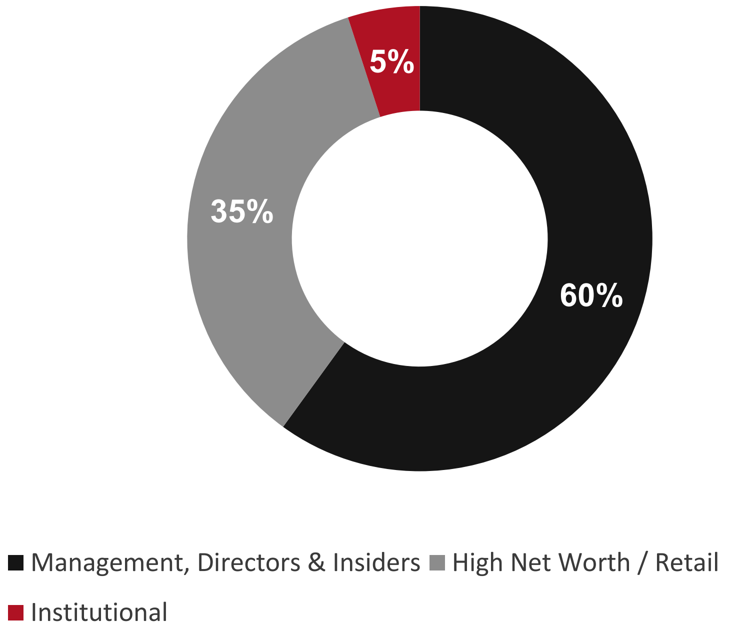
VISCOUNT CAPITALIZATION & VALUATION

Company Ticker	TSX-V: VML
Share Price (6-Aug-26)	C$0.32
Basic Shares Outstanding (M)	134.9
Dilutive Securities (M)	18.0
Fully-Diluted Shares Outstanding (M)	152.9
Fully-Diluted Market Cap (C$M)	**$48.9**
Net Debt (C$M)	($6.0)
Enterprise Value (C$M)	**$42.9**

Key Metrics:

Ag Resources (M oz)	24.5
EV / Ag Resources (US$/oz)	$1.25
EV / Ag Resources (C$/oz)	$1.75

Dilutive securities reflect total options (10.0M) and warrants (8.0M) outstanding; in-the-money status not independently confirmed. Ag Resources reflects current Kate NI 43-101 (M+I+Inferred, 24.49 Moz); SLR cut-off re-analysis pending. Converted at C$1 = US$0.7138.



Share Ownership Mix — management, directors and insiders hold approximately 60% of Viscount Mining

2026 ACTION PLAN

✓ COMPLETED	↻ IN PROGRESS	⏳ UPCOMING
✓ Raise sufficient funds to cover 2026 Exploration Plans	✓ Re-examining NI 43-101 resource with SLR using current silver prices	✓ Revise NI 43-101 at Kate based on SLR study and 2026 drill results
✓ Up-list to OTCQX	✓ Completed ten-hole 2026 core drill program at the Kate resource; awaiting lab results	✓ Commence next phase of deep drilling at Passiflora
✓ Complete ten-hole 2026 core drill program at the Kate resource	✓ Completed airborne EM/magnetic survey to sharpen drill targets and identify high-priority zones at Passiflora	✓ Continue field work and drill-target planning at Cherry Creek
✓ Complete Rosor airborne EM/magnetic survey field work at Silver Cliff		✓ Planning next drill program at Kate

WHY INVEST IN VISCOUNT

- Two 100%-owned, district-scale projects in Colorado and Nevada — top-tier, mining-friendly U.S. jurisdictions
- Near-term silver leverage at Kate, paired with district-scale gold-copper porphyry upside at Passiflora and multi-metal optionality at Cherry Creek
- Direct alignment with U.S. critical-minerals policy across copper, silver, tungsten and molybdenum
- Fully funded 2026 program with multiple near-term catalysts: pending Kate assay results, a revised NI 43-101 resource, and continued Passiflora and Cherry Creek exploration
- Experienced management and board with a strong track record of capital-markets execution; ~60% insider ownership

"We are well capitalized, active in the field, and advancing multiple near-term catalysts across a 100%-controlled U.S. asset base."

Jim MacKenzie, President & CEO, Viscount Mining Corp. — Shareholder Update, June 29, 2026

VISCOUNT MINING CORP.

Jim MacKenzie

President & CEO

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